PivotEQ

PivotEQ helps Concur Expense customers automate the accounting associated with company paid credit cards. Eliminates manual reconciliation between the card statement and individual expense reports, reminds cardholders to submit expenses, and creates the Journal Entry file required for the ERP.

Supports Multiple Card Programs
Sends Customized Reminders to Cardholders Automatically
Creates the Journal Entries for the ERP
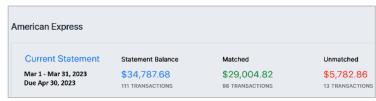Pre-configured for Quick Activation

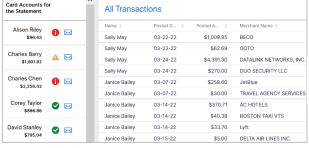## How Does PivotEQ Automate Credit Card Reconciliation?

24/7 Comparison Between Card Statement and Expense Reports

The credit card statement is imported into PivotEQ and used to match transactions to expense reports. Once the final approval is made in SAP Concur, Pivot imports Concur Expense reports throughout the month. Once imported, the comparison begins – and continues automatically.
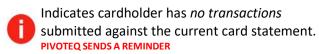
Designates Transactions as Matched or Unmatched in Real Time

PivotEQ continuously compares the credit card statement to expense reports. Transactions remain in the Unmatched group until found on an expense report. Cardholders with Unmatched transactions receive reminder emails.

American Express

Current Statement	Statement Balance	Matched	Unmatched
Mar 1 - Mar 31, 2023 Due Apr 30, 2023	$34,787.68 111 TRANSACTIONS	$29,004.82 98 TRANSACTIONS	$5,782.86 13 TRANSACTIONS

Card Accounts for the Statement

Alison Riley $96.43	🔴 ✉
Charles Barry $1,801.82	⚠ ✉
Charles Chen $2,256.42	🔴 ✉
Corey Taylor $886.86	✅ ✉
David Stanley $795.04	✅ ✉

All Transactions

Name	Posted D...	Posted A...	Merchant Name
Sally May	03-22-22	$1,009.95	BECO
Sally May	03-23-22	$62.69	GOTO
Sally May	03-24-22	$4,391.30	DATALINK NETWORKS; INC.
Sally May	03-24-22	$270.00	DUO SECURITY LLC
Janice Bailey	03-07-22	$258.60	JetBlue
Janice Bailey	03-07-22	$30.00	TRAVEL AGENCY SERVICES
Janice Bailey	03-14-22	$370.71	AC HOTELS
Janice Bailey	03-14-22	$40.38	BOSTON TAXI VTS
Janice Bailey	03-14-22	$33.76	Lyft
Janice Bailey	03-15-22	$5.00	DELTA AIR LINES INC.

EMAIL REMINDERS SCHEDULED THROUGHOUT THE MONTH TO CARDHOLDERS WITH OUTSTANDING TRANSACTIONS

🔴 Indicates cardholder has *no transactions* submitted against the current card statement. **PIVOTEQ SENDS A REMINDER**

⚠ Indicates cardholder has *some transactions* submitted against the current card statement – *but not all*. **PIVOTEQ SENDS A REMINDER**

✅ Indicates cardholder has submitted *all transactions* associated with the current card statement. **PIVOTEQ DOES NOT SEND A REMINDER**

PivotEQ
Automated Credit Card Reconciliation

Intelligent Accounting Creates Journal Entries

Simple Accounting is where the segments in the GL string are constant values. Because these values are generic, they're not very accurate.
Examples include 'Uncategorized Expense' for Expense Account – or – for the Cost Accounting segment, 'Unspecified Department' for Department.

Intelligent Accounting is where, instead of using constants, PivotEQ calculates the segments in the GL string. This leverages data in the Concur expense reports to make intelligent choices, for example, Expense Accounting and Cost Accounting.

The result is more accurate segment values.

For example, Intelligent Accounting calculates the Natural Account based on past assignments for Natural Accounts to merchants. It gains insight with every expense assignment – so the more expense reports – the better PivotEQ can accurately determine the correct Natural Account for a given merchant.

PivotEQ creates the accounting necessary with a click of a button

Check Out PivotEQ Recordings! Demonstration & Success Story

www.pivotpayables.com/pivoteq